



United States Congress

Joint Economic Committee

EST. 1946

Republicans

Representative David Schweikert, *Chairman*

# Monthly Employment Update

## Employment Situation

August 2025 | Released September 05, 2025

**+22K**

Change in nonfarm payroll jobs  
Jul 2025 to Aug 2025

**+0.1 percent**

Change in unemployment rate  
Jul 2025 to Aug 2025

**+0.1 percent**

Change in labor force participation rate  
Jul 2025 to Aug 2025

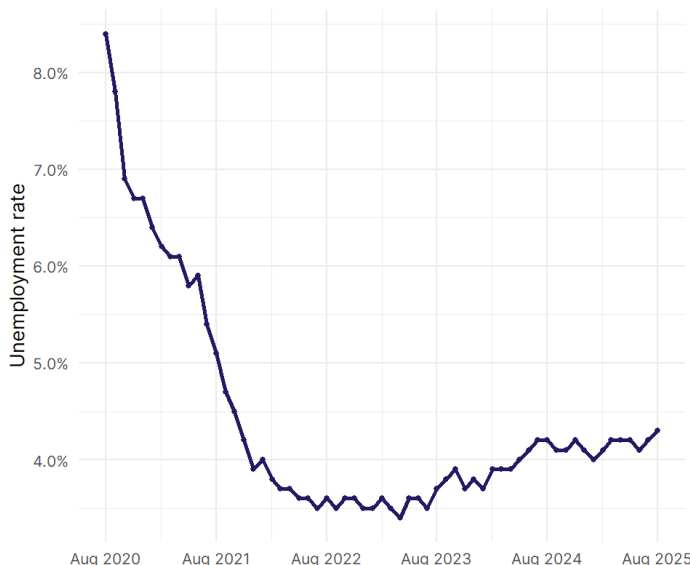
### From July 2025 to August 2025:

- Nonfarm payroll employment **increased by 22K**.
  - Private sector payroll employment increased by 38K.
  - Government payroll employment decreased by 16K.
- The headline unemployment rate (U-3) **increased by 0.1 percentage points to 4.3 percent**.
  - The broadest measure of unemployment (U-6, which adds underemployment to unemployment) increased by 0.2 percentage points to 8.1 percent.
- The labor force participation rate (LFPR) **increased by 0.1 percentage points to 62.3 percent**.

### From August 2024 to August 2025:

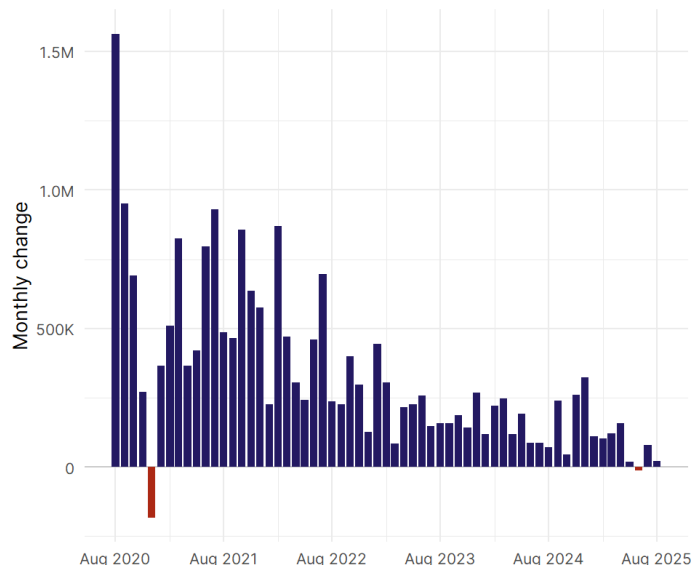
- For all employees on private nonfarm payrolls:
  - Average nominal weekly earnings increased by 3.39 percent.
  - Average nominal hourly earnings increased by 3.69 percent.
- For production and nonsupervisory employees on private nonfarm payrolls:
  - Average nominal weekly earnings increased by 3.93 percent.
  - Average nominal hourly earnings increased by 3.93 percent.

Unemployment Rate  
August 2020 to August 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

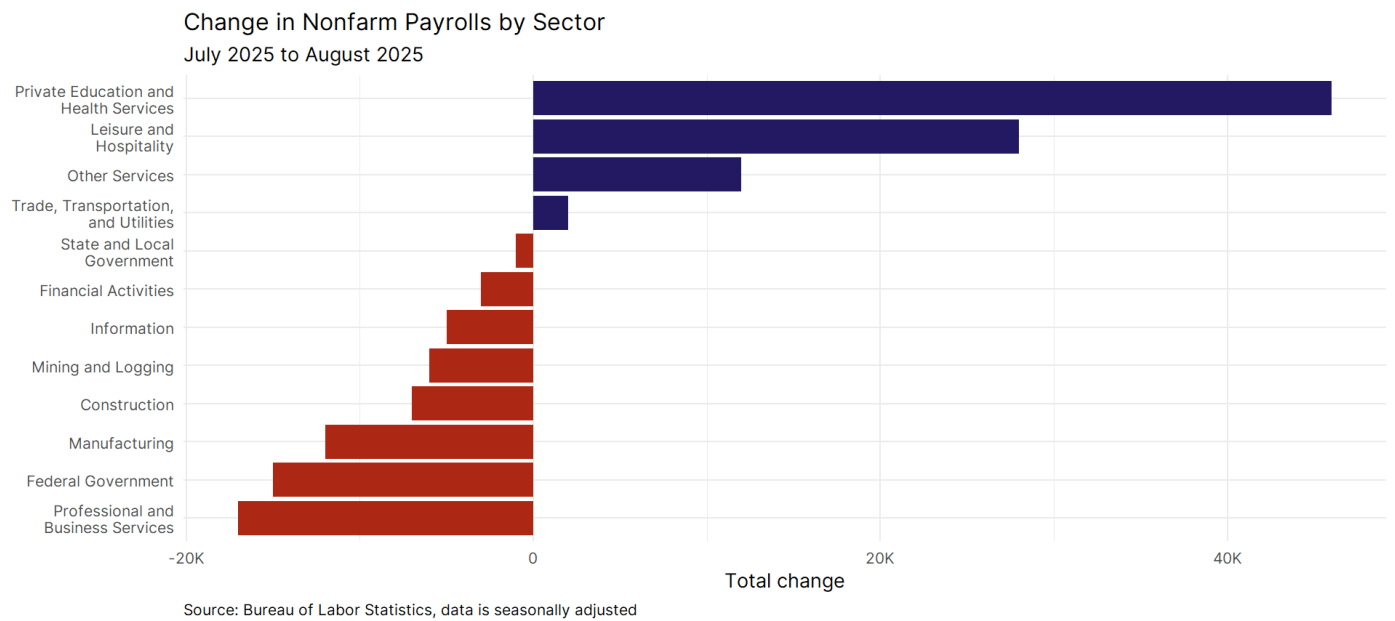
Change in Nonfarm Payrolls  
August 2020 to August 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

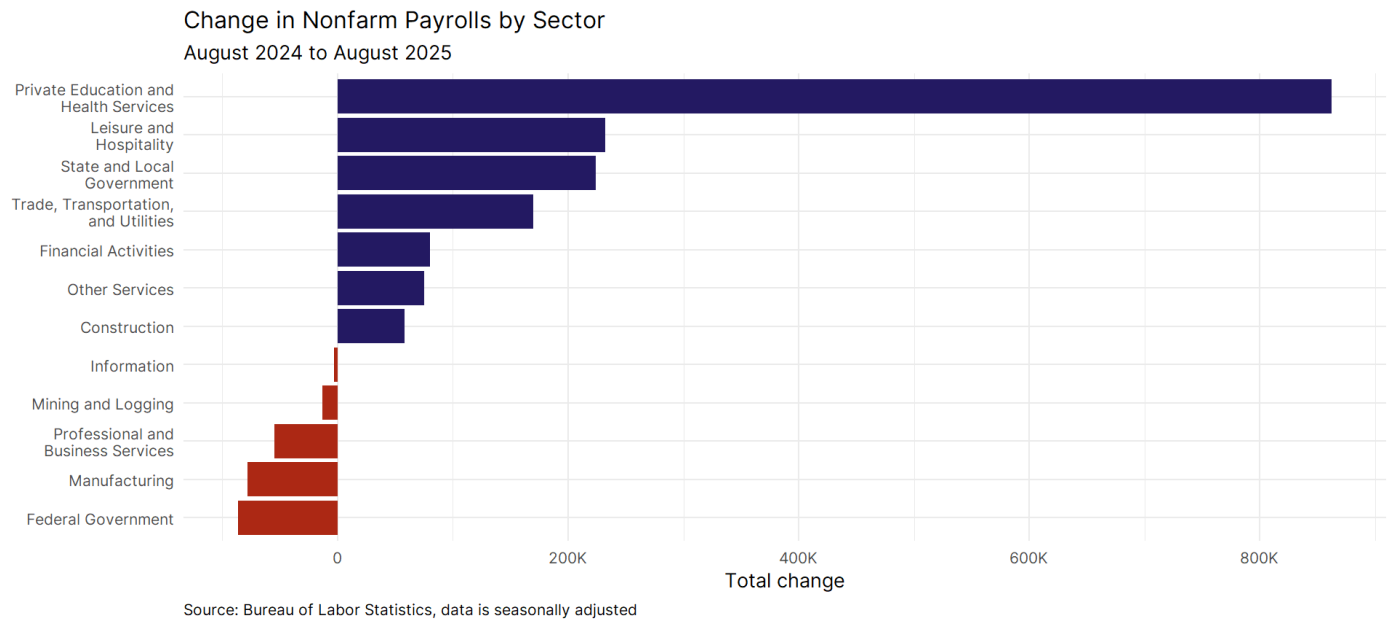
From July 2025 to August 2025:

- The best performing sectors were **private education and health services** (+46K) and **leisure and hospitality** (+28K).
- The worst performing sectors were **professional and business services** (-17K) and **federal government** (-15K).



From August 2024 to August 2025:

- The best performing sectors were **private education and health services** (+862K) and **leisure and hospitality** (+232K).
- The worst performing sectors were **federal government** (-86K) and **manufacturing** (-78K).



**Table 1. Labor Indicators**

|                                | Aug 2025 | Jul 2025 | M/M change   | Aug 2024 | Y/Y change    |
|--------------------------------|----------|----------|--------------|----------|---------------|
| Payroll jobs                   |          |          |              |          |               |
| Nonfarm                        | 159.540M | 159.518M | <b>22K</b>   | 158.074M | <b>1.466M</b> |
| Private                        | 135.972M | 135.934M | <b>38K</b>   | 134.644M | <b>1.328M</b> |
| Unemployment                   |          |          |              |          |               |
| Official rate (U-3)            | 4.3%     | 4.2%     | <b>0.1pp</b> | 4.2%     | <b>0.1pp</b>  |
| Broader rate (U-6)             | 8.1%     | 7.9%     | <b>0.2pp</b> | 7.8%     | <b>0.3pp</b>  |
| Labor force participation rate |          |          |              |          |               |
| 16 years and over              | 62.3%    | 62.2%    | <b>0.1pp</b> | 62.7%    | <b>-0.4pp</b> |
| Prime age (25-54 years)        | 83.7%    | 83.4%    | <b>0.3pp</b> | 83.9%    | <b>-0.2pp</b> |
| Employment-to-Population Ratio | 59.6%    | 59.6%    | <b>0.0pp</b> | 60.0%    | <b>-0.4pp</b> |

**Table 2. Earnings Indicators**

|                                | Aug 2025   | Jul 2025   | M/M change   | Aug 2024   | Y/Y change   |
|--------------------------------|------------|------------|--------------|------------|--------------|
| Production and non-supervisory |            |            |              |            |              |
| Hourly earnings                | \$31.46    | \$31.34    | <b>0.38%</b> | \$30.27    | <b>3.93%</b> |
| Weekly earnings                | \$1,060.20 | \$1,056.16 | <b>0.38%</b> | \$1,020.10 | <b>3.93%</b> |
| All employees                  |            |            |              |            |              |
| Hourly earnings                | \$36.53    | \$36.43    | <b>0.27%</b> | \$35.23    | <b>3.69%</b> |
| Weekly earnings                | \$1,249.33 | \$1,245.91 | <b>0.27%</b> | \$1,208.39 | <b>3.39%</b> |

**Table 3. Revisions**

|                    | 1st  | 2nd  | 3rd  | Net revision |
|--------------------|------|------|------|--------------|
| Nonfarm jobs added |      |      |      |              |
| July 2025          | 73K  | 79K  |      | 6K           |
| June 2025          | 147K | 14K  | -13K | -160K        |
| May 2025           | 139K | 144K | 19K  | -120K        |

**Table 4. Comparison to ADP Estimate**

|                            | BLS | ADP | Difference |
|----------------------------|-----|-----|------------|
| Private nonfarm jobs added | 38K | 54K | -16K       |

# Job Openings and Labor Turnover Survey

July 2025 | Released September 03, 2025

**-176K**

Change in nonfarm job openings  
Jun 2025 to Jul 2025

**+41K**

Change in nonfarm hires  
Jun 2025 to Jul 2025

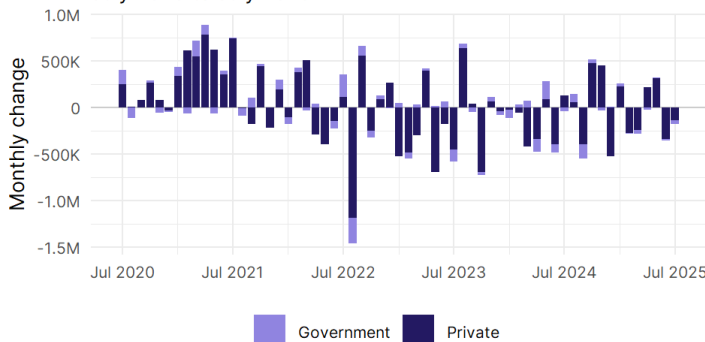
**-52K**

Change in nonfarm separations  
Jun 2025 to Jul 2025

**Job Openings:** The total number of nonfarm job openings decreased by 176K to 7.18 million, and the rate decreased by 0.1 percentage points to 4.3 percent.

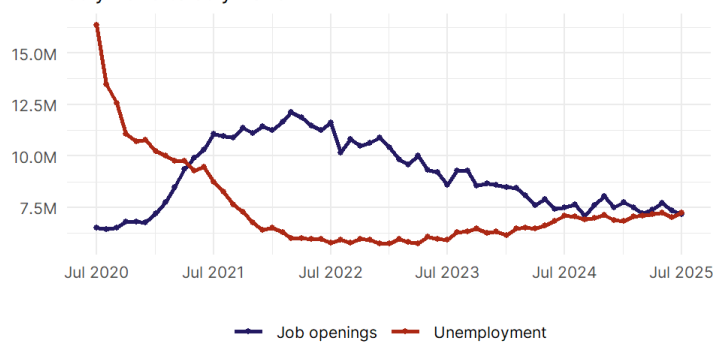
- The best performing sectors were **construction** (+64K) and **financial activities** (+47K).
- The worst performing sectors were **private education and health services** (-181K) and **state and local government** (-56K).

Change in Job Openings Level by Sector  
July 2020 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

Unemployment (U) and Job Openings (V) Levels  
July 2020 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

**Hires:** The total number of nonfarm hires increased by 41K to 5.31 million, and the rate remained unchanged at 3.3 percent.

- The best performing sectors were **other services** (+86K) and **manufacturing** (+21K).
- The worst performing sectors were **leisure and hospitality** (-40K) and **state and local government** (-16K).

**Separations:** The total number of nonfarm separations decreased by 52K to 5.29 million, and the rate remained unchanged at 3.3 percent.

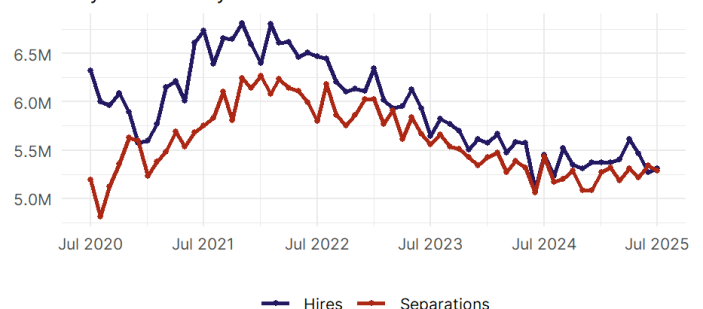
- **Quits** decreased by 1K to 3.21 million, and the rate remained unchanged at 2 percent.
- **Layoffs and discharges** increased by 12K to 1.81 million, and the rate remained unchanged at 1.1 percent.
- **Other separations** decreased by 63K to 272K, and the rate remained unchanged at 0.2 percent.

Ratio of Unemployment to Job Openings (U/V)  
July 2020 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

Hires and Separations Levels  
July 2020 to July 2025



Source: Bureau of Labor Statistics, data is seasonally adjusted

**Table 5. JOLTS Level Indicators**

|                    | Jul 2025 | Jun 2025 | M/M change | Jul 2024 | Y/Y change |
|--------------------|----------|----------|------------|----------|------------|
| Job openings level |          |          |            |          |            |
| Nonfarm            | 7.181M   | 7.357M   | -176K      | 7.504M   | -323K      |
| Private            | 6.398M   | 6.536M   | -138K      | 6.585M   | -187K      |
| Hire level         |          |          |            |          |            |
| Nonfarm            | 5.308M   | 5.267M   | 41K        | 5.451M   | -143K      |
| Private            | 4.992M   | 4.935M   | 57K        | 5.075M   | -83K       |
| Separation level   |          |          |            |          |            |
| Nonfarm            | 5.289M   | 5.341M   | -52K       | 5.434M   | -145K      |
| Private            | 4.977M   | 5.016M   | -39K       | 5.105M   | -128K      |

**Table 6. JOLTS Rate Indicators**

|                   | Jul 2025 | Jun 2025 | M/M change | Jul 2024 | Y/Y change |
|-------------------|----------|----------|------------|----------|------------|
| Job openings rate |          |          |            |          |            |
| Nonfarm           | 4.3%     | 4.4%     | -0.1pp     | 4.5%     | -0.2pp     |
| Private           | 4.5%     | 4.6%     | -0.1pp     | 4.7%     | -0.2pp     |
| Hire rate         |          |          |            |          |            |
| Nonfarm           | 3.3%     | 3.3%     | 0.0pp      | 3.4%     | -0.1pp     |
| Private           | 3.7%     | 3.6%     | 0.1pp      | 3.8%     | -0.1pp     |
| Separation rate   |          |          |            |          |            |
| Nonfarm           | 3.3%     | 3.3%     | 0.0pp      | 3.4%     | -0.1pp     |
| Private           | 3.7%     | 3.7%     | 0.0pp      | 3.8%     | -0.1pp     |

## Upcoming releases

| Date   | Time     | Release                                    | Data source                 |
|--------|----------|--------------------------------------------|-----------------------------|
| Sep 08 | 10:00 AM | Monthly Debt Update, September 2025        | U.S. Treasury               |
| Sep 11 | 08:30 AM | Monthly Inflation Update, August 2025      | Bureau of Labor Statistics  |
| Sep 12 | 10:00 AM | Monthly Fiscal Update, August 2025         | U.S. Treasury               |
| Sep 19 | 10:00 AM | State Employment Update, August 2025       | Bureau of Labor Statistics  |
| Sep 25 | 08:30 AM | Monthly GDP Update, Q2 2025 Third Estimate | Bureau of Economic Analysis |
| Sep 26 | 08:30 AM | Monthly Expenditures Update, August 2025   | Bureau of Economic Analysis |
| Oct 03 | 08:30 AM | Monthly Employment Update, September 2025  | Bureau of Labor Statistics  |

## Notes

Source: Bureau of Labor Statistics; ADP National Employment Report; JEC Republicans calculations

"pp" = percentage points; "M/M" = month over month; "Y/Y" = year over year

Consistent with the Bureau of Labor Statistics, monthly figures are seasonally adjusted. Discrepancy in change figures is possible due to rounding.